

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 11**

157 - Homewood City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$996,206.00	\$747,155.00	(\$249,051.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,610,567.00	\$1,610,567.00	\$0.00	\$784,526.00	\$784,525.93	(\$0.07)
Other Sources	\$0.00	\$0.00	\$0.00	\$25,957,026.00	\$25,785,042.45	(\$171,983.55)
Total Revenues:	\$2,606,773.00	\$2,357,722.00	(\$249,051.00)	\$26,741,552.00	\$26,569,568.38	(\$171,983.62)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$160,808.00	\$69,349.48	\$91,458.52
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$32,967,218.00	\$26,723,690.88	\$6,243,527.12
Debt Service	\$2,606,773.00	\$2,606,772.26	\$0.74	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,606,773.00	\$2,606,772.26	\$0.74	\$33,128,026.00	\$26,793,040.36	\$6,334,985.64
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$6,800,000.00	\$739,162.30	(\$6,060,837.70)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$6,800,000.00	\$739,162.30	(\$6,060,837.70)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$249,050.26)	(\$249,050.26)	\$413,526.00	\$515,690.32	\$102,164.32
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$808,181.00	\$808,181.42	\$0.42
Ending Fund Balance:	\$0.00	(\$249,050.26)	(\$249,050.26)	\$1,221,707.00	\$1,323,871.74	\$102,164.74

Information in this report has been reconciled to the corresponding bank statements.